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Report No.:  
087

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.071	0.073	0.074	2.82%	4.23%	0.070	-1.4%	4-Mar-24
BANK NIZWA	0.098	0.101	0.102	3.06%	4.08%	0.097	-1.0%	4-Mar-24
SOHAR INTER BANK	0.111	0.114	0.115	2.70%	3.60%	0.110	-0.9%	4-Mar-24
OMAN ARAB BANK	0.110	0.114	0.116	3.64%	5.45%	0.109	-0.9%	4-Mar-24
OMAN AND EMIRATES	0.054	0.056	0.057	3.70%	5.56%	0.053	-1.9%	4-Mar-24
OMINVEST	0.399	0.410	0.420	2.76%	5.26%	0.396	-0.8%	4-Mar-24
ALSHARQIYA INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	4-Mar-24
BARKA DESALINATION	0.125	0.129	0.131	3.20%	4.80%	0.124	-0.8%	4-Mar-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.043	0.045	0.046	0.047	2.22%	4.44%	0.044	-2.2%	25-Feb-24
NATIONAL BANK OF OMAN	0.252	0.260	0.266	0.270	2.31%	3.85%	0.258	-0.8%	25-Feb-24
AL SHARQIYAH INVESTMENT	0.073	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	25-Feb-24
GALFAR ENGINEERING	0.154	0.150	0.154	0.155	2.67%	3.33%	0.149	-0.7%	25-Feb-24
OOREDOO	0.338	0.345	0.355	0.358	2.90%	3.77%	0.342	-0.9%	25-Feb-24
OMANTEL	1.095	1.084	1.110	1.120	2.40%	3.32%	1.080	-0.4%	25-Feb-24
SMN POWER	0.133	0.094	0.096	0.097	2.13%	3.19%	0.093	-1.1%	25-Feb-24
CONSTRUCTION MATERIAL	0.052	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	25-Feb-24

(Report No. 86 - 2024) ----- Gain/Loss = +1.86%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
086	1.86%	1.18%	0.90%	-0.69%
085	0.32%	-0.18%	-1.11%	-1.34%
084	1.36%	0.78%	1.02%	0.80%
083	1.69%	0.27%	-0.76%	0.13%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090				
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>9.83%</b>	<b>3.64%</b>	<b>0.59%</b>	<b>-0.08%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	14.626	0.091	0.069	7.88	0.47	6.84%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	219.221	0.101	0.092	12.19	0.88	4.12%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	606.936	0.115	0.098	8.89	0.86	4.05%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	183.635	0.167	0.110	19.67	0.50	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	6.581	0.088	0.047	25.81	0.30	13.89%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	266.678	0.520	0.334	6.77	1.40	3.76%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.570	0.083	0.066	17.74	0.50	6.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.440	0.145	0.115	12.27	0.51	9.68%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CITY CEMENT	KSA	19.36	20.00	20.20	3.31%	4.34%	19.25	-0.6%	4-Mar-24
SHAMS	KSA	0.75	0.78	0.79	4.00%	5.33%	0.74	-1.3%	4-Mar-24
RAYDAN	KSA	28.15	29.00	29.20	3.02%	3.73%	28.10	-0.2%	4-Mar-24
SAUDI FISHERIES	KSA	28.00	28.95	29.00	3.39%	3.57%	27.85	-0.5%	4-Mar-24
ALLIANZ SF	KSA	18.89	19.50	19.65	3.23%	4.02%	18.85	-0.2%	4-Mar-24
AL SAGR INSURANCE	KSA	26.40	27.35	27.45	3.60%	3.98%	26.25	-0.6%	4-Mar-24
WALAA INSURANCE	KSA	22.60	23.25	23.45	2.88%	3.76%	22.55	-0.2%	4-Mar-24
ARABIAN SHIELD	KSA	22.10	22.70	22.80	2.71%	3.17%	22.05	-0.2%	4-Mar-24
AMAN	UAE	0.445	0.458	0.462	2.92%	3.82%	0.442	-0.7%	4-Mar-24
AMLAK FINANCE	UAE	0.820	0.845	0.855	3.05%	4.27%	0.815	-0.6%	4-Mar-24
ABU DHABI COMM BANK	UAE	8.640	8.900	8.950	3.01%	3.59%	8.600	-0.5%	4-Mar-24
DANA GAS	UAE	0.66	0.68	0.69	2.87%	4.39%	0.656	-0.8%	4-Mar-24
BALADNA	QATAR	1.28	1.32	1.33	3.14%	4.31%	1.27	-0.4%	4-Mar-24
QNB	QATAR	15.23	15.70	15.75	3.09%	3.41%	15.20	-0.2%	4-Mar-24
DLALAH	QATAR	1.39	1.43	1.44	2.88%	3.60%	1.38	-0.7%	4-Mar-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BCI	KSA	34.05	34.90	35.90	36.00	2.87%	3.15%	34.80	-0.3%	25-Feb-24
ASLAK	KSA	32.10	32.10	33.00	33.20	2.80%	3.43%	32.00	-0.3%	25-Feb-24
SABIC	KSA	78.20	79.10	81.25	82.00	2.72%	3.67%	78.50	-0.8%	25-Feb-24
SVCP	KSA	51.50	54.00	55.60	56.00	2.96%	3.70%	53.85	-0.3%	25-Feb-24
EASTERN CEMENT	KSA	35.50	36.60	37.60	38.00	2.73%	3.83%	36.50	-0.3%	25-Feb-24
SAPTCO	KSA	20.12	20.50	21.10	21.30	2.93%	3.90%	20.40	-0.5%	25-Feb-24
ALASEEL	KSA	4.69	4.75	4.90	4.85	3.16%	2.11%	4.72	-0.6%	25-Feb-24
ANB	KSA	27.90	27.00	27.80	28.00	2.96%	3.70%	26.85	-0.6%	25-Feb-24
ALSALAM BANK SUDAN	UAE	0.926	0.948	0.980	0.985	3.38%	3.90%	0.945	-0.3%	25-Feb-24
COMMERCIAL BANK OF DUBAI	UAE	8.160	6.300	6.500	6.550	3.17%	3.97%	6.280	-0.3%	25-Feb-24
AL DAR PROPERTIES	UAE	5.510	5.200	5.350	5.400	2.88%	3.85%	5.180	-0.4%	25-Feb-24
RAK CERAMIC	UAE	2.86	2.84	2.92	2.95	2.82%	3.87%	2.820	-0.7%	25-Feb-24
INDUSTRIES QATAR	QATAR	12.90	12.77	13.15	13.20	2.98%	3.37%	12.65	-0.9%	25-Feb-24
MESAIEED	QATAR	1.89	1.80	1.85	1.88	2.78%	4.44%	1.79	-0.6%	25-Feb-24
QATAR INSURANCE	QATAR	2.32	2.39	2.46	2.47	3.02%	3.43%	2.38	-0.3%	25-Feb-24

(Report No 86 - 2024) ----- Gain/Loss = +0.76%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
086	0.76%	0.31%	-0.25%	-0.02%
085	1.46%	0.64%	-0.30%	0.41%
084	3.53%	2.82%	2.59%	2.67%
083	0.30%	-1.02%	-2.40%	-1.99%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090				
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>11.63%</b>	<b>5.92%</b>	<b>0.35%</b>	<b>1.80%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
City Cement Co	2710	26.150	16.200	32.89	1.53	4.13%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Shams	867	1.040	0.580	-	1.56	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Raydan Food Co	445	30.900	23.000	-	2.46	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Fisheries Co	1120	33.450	20.820	-	5.93	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Allianz Saudi Fransi Cooperati	1139	19.800	13.720	35.82	1.48	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Sagr Cooperative Insurance	370	28.450	12.460	10.99	1.96	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Walaa Cooperative Insurance Co	1922	22.840	12.980	16.40	1.58	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Shield Cooperative Ins	1764	23.000	15.160	35.88	1.15	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Insurance & Rein	100	0.859	0.392	94.28	1.09	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1230	0.986	0.606	4.79	0.75	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Commercial Bank PJSC	63244	9.310	7.632	8.14	1.01	1.98%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	4624	0.998	0.600	7.82	0.54	6.81%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Baladna	2424	1.619	1.050	21.83	1.03	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar National Bank QPSC	140671	17.290	14.260	9.80	1.58	4.27%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Dlala Brokerage & Investments	265	1.900	0.681	120.71	1.45	-

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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